

LHV World Equities Fund

30-Apr-10

Monthly Return

1.35%

NAV of A unit

EUR 8.2095

NAV of B unit

EEK 82.0950

Fund Size

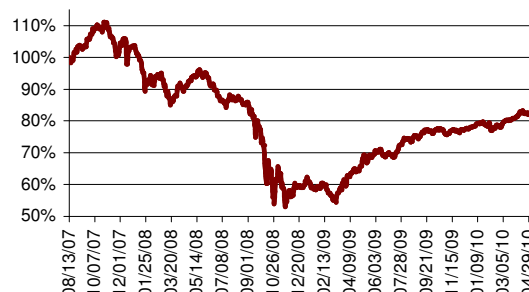
EUR 1,082,377

Investment Objective

The Fund's investments are diversified geographically among different world financial markets. The Fund invests in developed markets (e.g. contracting state of the European Economic Area, the United States of America and Japan), as well as in emerging markets (e.g. Asia, Latin America and Eastern Europe).

The Fund is for investors who want to invest globally without preferring any specific region. As the Fund is already globally diversified you can choose it as your only stock-based investment. The Fund is for long term investors.

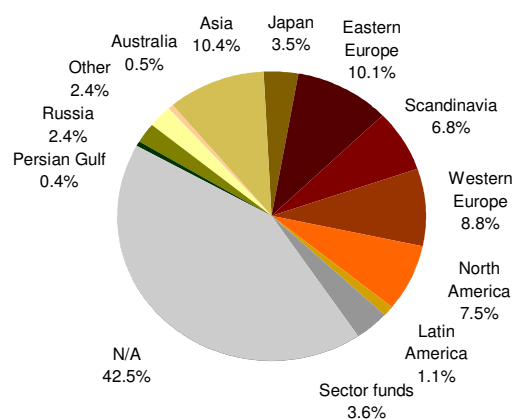
Performance History



Historical Returns

	1 month	3 months	6 months	12 months	YTD	Since Inception	Since Incep. p.a.
Fund	1.35%	4.77%	8.12%	24.81%	4.80%	-17.91%	-7.01%

Geographical Breakdown



Top 10 Investments

Name	% of Assets
Fenno 28/09/16	2.40%
HSBC GIF Asia ex Japan Equity Smallc	2.23%
HSBC GIF Thai Equity	2.10%
Morgan Stanley Emerging Markets Fun	2.09%
Biotech HOLDRs	2.02%
Olympic Entertainment Group	2.01%
HSBC GIF Japanese Equity Fund	1.98%
Pictet FDS - Clean Energy Fund	1.91%
JPM Germany Equity A (dist)	1.74%
Pictet Water P Cap	1.72%
Value of TOP 10 Investments	20%
Total Number of Investments	55

Fund Manager's Comment

In April many developed markets achieved new heights in the uptrend that started March 2009. Indicators released about the state of the economy in EU and USA was mostly positive but thanks to government support measures. Unemployment is still high though and this is worrying when it comes to continuing growth expectations. Stock markets got also support from better than expected results from companies. But if unemployment doesn't start to fall and consumer confidence to rise then there is a risk that next quarter will not be so good for profits.

At the end of April we subscribed Premia Foods stocks in IPO.



Andres Viisemann

Fund Details

Type: UCITS
 ISIN of A-unit: EE3600092417 (EUR)
 Registrar of A-units: LHV Pank
 ISIN of B-unit: EE3600097499 (EEK)
 Registrar of B-units: EVK
 Fund Manager: Andres Viisemann
 Depository: Swedbank

Issue Fee: 1.0%
 Management Fee: 2.0%
 Redemption Fee: 1.0%
 Established: 2007.04.27
 Launched: 2007.08.13

Contacts

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